

Parish Investments

Purpose

This Guideline sets out how parishes in the Anglican Diocese of Bendigo should invest any cash that is in excess of immediate operational requirements (> 12 months).

Key Principles

Parishes in The Anglican Diocese of Bendigo may have cash that is in excess of immediate operational requirements (> 12 months). Effective stewardship of this cash should mean that it is invested to generate a higher return for the Parish.

Key principles for such investments are:

Key investment principle	Parish investments must be
Probity	In the name of the “Bendigo Diocesan Trusts Corporation Trading as (or as Trustee for) the Anglican Parish of <Name of Parish>”
Solvency	In investments with a low capital risk included in the permitted list below

Permitted investment list

Investment amount	Permitted Parish investments
≤ \$40,000	Either: <ul style="list-style-type: none"> • Social Investment Development Account with Bendigo Bank connected with the Anglican Diocese of Bendigo • term deposit with an Australian Regulated Commercial Trading Bank
> \$40,000 and term > 2 years	<ul style="list-style-type: none"> • Common Fund managed by the Anglican Diocese of Bendigo • Intended term of investment must be for a minimum of 2 years: if intended term is less than 2 years then Parish should use the options above for ≤ \$40,000

Frequently asked questions

Why is the Social Investment Development Account with Bendigo Bank included in the permitted list?

By choosing this investment you will assist the long term financial sustainability of the Anglican Diocese of Bendigo. The Bendigo bank provides the Diocese with a portion of the returns made on this investment.

Why does the Common Fund have a minimum investment amount and term of investment?

It is not cost effective for the Anglican Diocese of Bendigo to process investments that don't meet these minimum requirements.