

DIOCESAN MINISTRY TRUST ACT 2004

1. This Act may be cited as the Diocesan Ministry Trust Act 2004, and shall commence on 1 September 2004.
2. A Trust is hereby established to be known as the “Diocesan Ministry Trust” (“the Trust”).
3. The purpose of the Trust is to provide a capital fund which will generate income to assist in the payment of stipendiary clergy, including the Bishop, and authorised lay workers, within the Diocese of Bendigo.
4. The capital of the Trust shall consist of:
 - (a) Moneys paid pursuant to Section 5 of this Act;
 - (b) Other capital sums as may be determined from time to time by the Council of the Diocese; and
 - (c) The net proceeds of any appeal conducted in the Diocese of Bendigo for the purpose of the Trust.
5. The moneys held in:
 - (a) the Bishopric Endowment Fund pursuant to the Bishopric Endowment Fund Act 1976;
 - (b) the Common Fund pursuant to the Trusts Corporation Act 1998;
 - (c) the Centenary Diocesan Growth Fund pursuant to the Centenary Diocesan Growth Fund Act 2002
 - (d) and any future bequests gifts or other payments intended for those funds”shall be paid to the Trust.
6. The Trustees of the Trust shall be the Bendigo Diocesan Trusts Corporation unless it appoints in its place as trustee the Bendigo Anglican Diocesan Corporation incorporated under the Bendigo Anglican Diocesan Corporation Act 2014.¹

¹ Section 6 amended in 2014 according to Schedule 2 of the Bendigo Anglican Diocesan Corporation Act 2014.

7. The net income of the Trust shall be paid to the Diocesan Ministry Fund to be applied in accordance with Section 2 of the Diocesan Ministry Fund Act 1978.
8. The accounts of the Trust shall be audited and presented to the session of Synod following the end of each financial year.
9. Section 2 of the Diocesan Ministry Fund Act 1978 shall be amended by inserting “and authorised lay workers” after the word “clergy” wherever it appears.
10. Section 3 and Section 8 of the Diocesan Ministry Fund Act 1978 shall be repealed.
11. Section 10 of the Diocesan Ministry Fund Act 1978 shall be amended by omitting “an audited statement” and inserting “a report”.
12. The Diocesan Ministry Fund Act 1978 shall be amended by omitting “the committee” and “the Committee” wherever these words appear and inserting “the Executive Committee”.
13. The Centenary Diocesan Growth Fund Act and the Bishopric Endowment Fund Act 1976 are hereby repealed.